

Royal Monetary Authority of Bhutan
Statement of Comprehensive Income

Particulars	31-Mar-21 Nu. 000	31-Mar-20 Nu. 000
Foreign currency income and expenses		
Interest income on foreign currency financial assets	1,039,802	1,567,097
Interest expense on foreign currency financial liabilities	(408,706)	(476,352)
Currency trading gain/(loss)	6,411	-
Net foreign currency income	<u>637,507</u>	<u>1,090,745</u>
Local currency income		
Interest income on local currency financial assets	724	4,718
Net local currency income	<u>724</u>	<u>4,718</u>
Net interest income	<u>638,231</u>	<u>1,095,464</u>
Other income		
Gains on sale of foreign currencies	35,520	46,518
Unrealised gain/(loss) of fair value of securities	(311,168)	47,714
Unrealized gain/loss on monetary gold	(55,124)	-
Realised gain/(loss) on sale of securities	(31,260)	3,699
Realised gain/(loss) of monetary gold	11,850	-
Foreign exchange revaluation	(2,099,681)	5,255,347
Others	8,857	4,732
Net other income	<u>(2,441,006)</u>	<u>5,358,011</u>
Total net operating income	<u>(1,802,775)</u>	<u>6,453,474</u>
Expenses		
Cost of banknote printing	(72,377)	(45,286)
Personnel expenses	(128,856)	(145,693)
Administrative expenses	(52,857)	(106,711)
Total operating expenses	<u>(254,090)</u>	<u>(297,690)</u>
Net profit for year	(2,056,865)	6,155,785
Profit for distribution		
	31-Mar-21	31-Mar-20
Net profit as per Statement of Comprehensive Income	(2,056,865)	6,155,785
Transferred to revaluation reserve	2,465,973	(5,255,347)
Previous unrealised gains/losses recognised in year	68,437	751,923
Distributable profit for the year	<u><u>477,546</u></u>	<u><u>1,652,361</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Assets	31-Mar-21 Nu. 000	31-Mar-20 Nu. 000
Financial Assets		
Foreign Currency financial assets		
Cash and cash equivalents	50,496,583	46,457,691
Deposits with banks	47,523,703	42,659,875
Securities	13,951,808	1,713,642
IMF related assets	2,739,967	2,562,370
Interest and other receivables	100,264	403,189
Total foreign currency financial assets	<u>114,812,325</u>	<u>93,796,767</u>
Local currency financial assets		
Cash and cash equivalents	48,861	12,642
Gratuity fund	59,769	59,855
Loans to staff	18,588	23,120
Ways and means advance to Royal Government	606,617	1,059,402
Interest and other receivables	-	-
Total local currency financial assets	<u>733,835</u>	<u>1,155,019</u>
Foreign currency non-financial assets		
Monetary gold	<u>492,842</u>	<u>805,887</u>
Non-financial assets		
Non-monetary gold	29,752	31,415
Inventories for banknotes	248,519	229,879
Property, Plant and Equipment	129,927	218,534
Intangible assets	56,353	-
Other assets	177,166	152,580
Total non-financial assets	<u>641,716</u>	<u>632,408</u>
Total assets	<u><u>116,680,719</u></u>	<u><u>96,390,081</u></u>

Royal Monetary Authority of Bhutan
Statement of Financial Position

Liabilities and Equity	31-Mar-21	31-Mar-20
	Nu. 000	Nu. 000
Foreign Currency financial liabilities		
Balances of Royal Government	7,374,782	7,325,630
IMF related liabilities	2,257,371	2,112,733
Due to IFIs	6,181	11,954
Due to foreign central banks	18,944,440	18,806,400
Accrued interest payables	13,546	57,911
Total foreign currency financial liabilities	<u>28,596,319</u>	<u>28,314,629</u>
Local currency financial liabilities		
Currency in circulation	15,043,580	12,927,010
Balances of Commercial banks	53,106,285	30,739,866
Balances of Royal Government	1,303,250	163,471
Due to other Financial institutions	542	542
Total local currency financial liabilities	<u>69,453,658</u>	<u>43,830,888</u>
Other liabilities		
Deferred grants	86,689	55,975
Gratuity and other employee benefits	74,808	72,353
Managed Fund	(201,275)	(426,618)
Others	155,030	111,061
Total Liabilities	<u>98,165,229</u>	<u>71,958,288</u>
Equity		
Capital	800,000	800,000
General reserve	-	2,000,000
Retained Earnings	104,745	410,000
Profit and loss	477,546	1,652,361
BAS transition reserve	138,814	138,814
Revaluation reserve	16,994,385	19,430,618
Total Equity	<u>18,515,490</u>	<u>24,431,793</u>
Total Equity and Liabilities	<u><u>116,680,719</u></u>	<u><u>96,390,081</u></u>